

## LAKOTA CANYON RANCH MASTER ASSOCIATION, INC.

### **BUDGET 2007**

Homeowners Fees \*\*

Income:	QTR 1	QTR 2	QTR 3	QTR 4	Total
Assessments	\$20,394.00	\$20,394.00	\$20,394.00	\$20,394.00	<u>\$81,576.00</u>
<b>Total Income</b>					<b><u>\$81,576.00</u></b>

### **OPERATING EXPENSES**

Maintenance Landscaping/General	\$7,500.00	\$7,500.00	\$7,500.00	\$7,500.00	\$30,000.00
Liability Insurance	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$4,000.00
Management Administration	\$5,250.00	\$5,250.00	\$5,250.00	\$5,250.00	\$21,000.00
Utilities	\$825.00	\$825.00	\$825.00	\$825.00	\$3,300.00
Professional Fees Accountant/Legal Fee	\$3,750.00	\$3,750.00	\$3,750.00	\$3,750.00	\$10,000.00
Office & Miscellaneous	<u>\$425.00</u>	<u>\$425.00</u>	<u>\$425.00</u>	<u>\$425.00</u>	<u>\$1,700.00</u>
TOTAL	\$17,500.00	\$17,500.00	\$17,500.00	\$17,500.00	<b>\$70,000.00</b>
Capital Fund	\$2,894.00	\$2,894.00	\$2,894.00	\$2,894.00	<b><u>\$11,576.00</u></b>
				<b>Total Expenses &amp; Reserve</b>	<b><u>\$81,576.00</u></b>

### **309 Units**

Total/Year \$264.00  
Total/QTR \$66.00

\*\* Fees will be subject to adjusted rates based on annual budget changes.